

Prometheus Law Receivership
Securities and Exchange Commission v. PLCMGMT LLC, dba Prometheus Law, et al.
U.S. District Court, C.D. CA, Case No. 2:16-cv-02594-TJH (FFMx)

NOTICE TO PROMETHEUS INVESTORS

The Court has approved Procedures for the Receiver's Final Determination of Investor Claims and Pro Rata Distributions to Investors (the "Claims Procedures") which includes a first interim distribution to investors in the total amount of \$1,056,435.

Unless you dispute the amount of your approved claim in the Preliminary Schedule of Approved Claims (see below Paragraph 2) or your address has changed, you do not need to take any action at this time.

Please advise the Receiver's office immediately if your address has changed. Send an email to **info@regulatoryresolutions.com**.

A copy of the Court's Order and a copy of the approved Claims Procedures are available on the Receiver's website at <http://regulatoryresolutions.com/case/securities-exchange-commission-v-plcmgmt-llc-et-al/>.

In summary, the Claims Procedures provide for the following:

1. **Preliminary Schedule.** The Receiver shall immediately post the Preliminary Schedule of Approved Claims ("Preliminary Schedule") with claims calculated based on the investor's "net stripped capital" (cash in less cash out).
2. **Objections to Preliminary Schedule.** Investors may object in writing to the Preliminary Schedule if they dispute the amount of their approved claim.
3. **Final Schedule.** The Receiver shall resolve any objections to the Preliminary Schedule and then file a Final Schedule of Approved Claims ("Final Schedule"). All decisions of the Receiver shall be final.
4. **Interim Distribution.** After posting the Final Schedule, the Receiver shall make a first interim distribution totaling \$1,056,435 allocated on a pro rata basis to investors with approved claims. The Receiver is authorized to make future interim distributions in the amounts and at such times as the Receiver deems appropriate.

For complete details and operative deadlines, please consult the full Claims Procedures posted on the Receiver's website.

You may send questions to the Receiver at info@regulatoryresolutions.com