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FILED
San Diego Superior Court

JUN 12 2026

Clerk of the Superior Court
By: Y. Mapula, Deputy

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8 SUPERIOR COURT OF THE STATE OF CALIFORNIA
9 COUNTY OF SAN DIEGO
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11 PEOPLE OF THE STATE OF CALIFORNIA,
by and through the COMMISSIONER OF
12 FINANCIAL PROTECTION AND
INNOVATION,

13 Plaintiff,
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15 v.

16 SILVER SADDLE COMMERCIAL
DEVELOPMENT, LP, a California limited
partnership; SILVER SADDLE RANCH &
17 CLUB, INC., a California corporation; THE
GALILEO COMMERCIAL PROPERTY
OWNERS ASSOCIATION, INC., a California
18 non-profit corporation; THOMAS M. MANEY,
an individual; ACCELERATED ASSETS,
19 LLC, an Arizona limited liability company; SS
PURCHCO, LLC, a Delaware limited liability
20 company; PAHRUMP VALLEY REAL
ESTATE CO., LLC, a Nevada limited liability
21 company; and DOES 1 through 100, inclusive,
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23 Defendants.
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And,

25 MARIAN G. DUCREUX, an individual;
CLIFFORD J. REYNOLDS, an individual;
WAYNE A. PEDERSEN, an individual; and
26 Relief Does 1 through 10, inclusive,
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28 Relief Defendants.

Case No. 37-2019-00049151-CU-MC-CTL

**~~PROPOSED~~ ORDER GRANTING
RECEIVER'S MOTION FOR APPROVAL
OF FINAL DISTRIBUTION TO
INVESTORS**

IMAGED FILE

Judge: Hon. Michael D. Washington
Dept.: C-73

Action filed: September 9, 2019
Trial Date: None Set

1 On April 14, 2026, the Court-appointed receiver, Thomas W. McNamara (the
2 "Receiver"), filed a Motion for Approval of Final Distribution to Investors (the "Motion"). The
3 Court has reviewed the Motion, any opposition thereto, and any reply in support, and heard oral
4 argument at the hearing on the Motion.

5 For the reasons discussed in the hearing, the Receiver's request to conduct a final
6 distribution to investors is GRANTED.

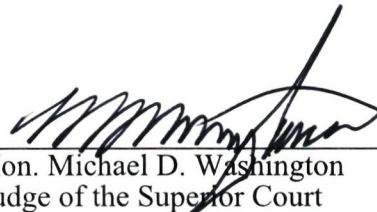
7 Accordingly, it is hereby

8 **ORDERED, ADJUDGED, and DECREED:**

9 1. The Receiver shall initiate a final distribution to investors pursuant to the
10 procedures and terms established by this Court's April 9, 2021 Order (ROA # 505).

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12 **IT IS SO ORDERED.**

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14 Dated: June 12, 2026

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16 
17 Hon. Michael D. Washington
18 Judge of the Superior Court
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